

# The Windrifter Resort Association Balance Sheet Prev Year

## Comparison As of September 30, 2016

	<u>Sep 30, 16</u>	<u>Sep 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Current Assets</b>				
<b>Checking/Savings</b>				
PUB Savings for X - 1901	260.08	40.00	220.08	550.2%
Clearing Account	-254.95	-3,548.45	3,293.50	92.82%
Petty Cash	200.00	200.00	0.00	0.0%
Citizens - Operating Money Mark	885.16	885.16	0.00	0.0%
<b>1000 - Operating Accounts</b>				
1001 - PUB Operating 5296	28,562.77	36,112.91	-7,550.14	-20.91%
1005 - Citizens - PPD MF(6349)	32,090.99	13,245.24	18,845.75	142.28%
<b>Total 1000 - Operating Accounts</b>	<u>60,653.76</u>	<u>49,358.15</u>	<u>11,295.61</u>	<u>22.89%</u>
1020 - Ocean Bank Checking	125.00	125.00	0.00	0.0%
<b>1100 - Reserves</b>				
PUB Insurance Escrow 2321	85,174.48	85,072.21	102.27	0.12%
PUB Reno & Refurb Checking 9304	43,392.70	64,891.59	-21,498.89	-33.13%
1105 - Wells Fargo - Reserve 0612	25,603.61	29,025.74	-3,422.13	-11.79%
<b>Total 1100 - Reserves</b>	<u>154,170.79</u>	<u>178,989.54</u>	<u>-24,818.75</u>	<u>-13.87%</u>
<b>1150 - Capital Plan Reserves</b>				
PUB Capital ADA Account 1487	27,175.62	32,955.35	-5,779.73	-17.54%
1115 - Citizens Cap Plan Res(0919)	29,583.91	16,214.59	13,369.32	82.45%
1116 - Wells Fargo Capital Plan Res	1,122.51	1,122.51	0.00	0.0%
<b>Total 1150 - Capital Plan Reserves</b>	<u>57,882.04</u>	<u>50,292.45</u>	<u>7,589.59</u>	<u>15.09%</u>
<b>Total Checking/Savings</b>	<u>273,921.88</u>	<u>276,341.85</u>	<u>-2,419.97</u>	<u>-0.88%</u>
<b>Accounts Receivable</b>				
Member A/R	-43,631.46	-9,806.77	-33,824.69	-344.91%
<b>Total Accounts Receivable</b>	<u>-43,631.46</u>	<u>-9,806.77</u>	<u>-33,824.69</u>	<u>-344.91%</u>
<b>Other Current Assets</b>				
Front Desk Money	125.00	125.00	0.00	0.0%
Undeposited Funds	1,479.50	1,684.50	-205.00	-12.17%
<b>Total Other Current Assets</b>	<u>1,604.50</u>	<u>1,809.50</u>	<u>-205.00</u>	<u>-11.33%</u>
<b>Total Current Assets</b>	<u>231,894.92</u>	<u>268,344.58</u>	<u>-36,449.66</u>	<u>-13.58%</u>
<b>Fixed Assets</b>				
Accumulated Amortization	-5,815.00	-5,815.00	0.00	0.0%
Accumulated Depreciation	-1,590,667.00	-1,590,667.00	0.00	0.0%
Basement Remodel Major Renov	83,443.71	83,727.21	-283.50	-0.34%
Building Improvements	105,262.73	98,787.73	6,475.00	6.55%
Buildings	1,152,994.84	1,140,619.84	12,375.00	1.09%
Docks	86,616.00	86,616.00	0.00	0.0%

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Electronic Equipment	14,168.46	14,168.46	0.00	0.0%
Equipment	392,164.87	392,464.87	-300.00	-0.08%
Furniture & Fixtures	354,426.51	354,426.51	0.00	0.0%
Land	40,000.00	40,000.00	0.00	0.0%
Land Improvements	21,864.00	21,864.00	0.00	0.0%
Loan Origination Fee	5,815.00	5,815.00	0.00	0.0%
Paved Parking Lots	67,410.00	67,410.00	0.00	0.0%
People's United Loan				
Building Renovations	195,211.62	170,309.65	24,901.97	14.62%
Furniture & Equipment	61,191.49	61,191.49	0.00	0.0%
<b>Total People's United Loan</b>	256,403.11	231,501.14	24,901.97	10.76%
Pool Renovations	277,297.59	277,297.59	0.00	0.0%
<b>Total Fixed Assets</b>	1,261,384.82	1,218,216.35	43,168.47	3.54%
<b>TOTAL ASSETS</b>	<b>1,493,279.74</b>	<b>1,486,560.93</b>	<b>6,718.81</b>	<b>0.45%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	6,412.50	-52.97	6,465.47	12,205.91%
<b>Total Accounts Payable</b>	6,412.50	-52.97	6,465.47	12,205.91%
<b>Other Current Liabilities</b>				
Security Deposits	150.00	0.00	150.00	100.0%
Accrued Expenses	20,808.00	20,808.00	0.00	0.0%
Advanced Deposits	-696.50	-696.50	0.00	0.0%
Deferred Revenue	45,772.62	45,772.62	0.00	0.0%
<b>Payroll Liabilities</b>				
FICA Payable	738.89	-0.01	738.90	7,389,000.0%
FIT Withheld	-1,161.00	0.00	-1,161.00	-100.0%
FUTA Payable	230.11	128.09	102.02	79.65%
Health Insurance	2,557.04	2,557.04	0.00	0.0%
Medicare Payable	172.86	0.00	172.86	100.0%
SUTA Payable	641.92	1,015.65	-373.73	-36.8%
Payroll Liabilities - Other	10.18	222.66	-212.48	-95.43%
<b>Total Payroll Liabilities</b>	3,190.00	3,923.43	-733.43	-18.69%
Rooms & Meals Tax	-31,264.27	-13,167.27	-18,097.00	-137.44%
<b>Taxes Payable</b>				
State	1,922.00	1,922.00	0.00	0.0%
<b>Total Taxes Payable</b>	1,922.00	1,922.00	0.00	0.0%

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<b>Total Other Current Liabilities</b>	39,881.85	58,562.28	-18,680.43	-31.9%
<b>Total Current Liabilities</b>	46,294.35	58,509.31	-12,214.96	-20.88%
<b>Long Term Liabilities</b>				
<b>Leased Equipment</b>	13,188.24	16,784.76	-3,596.52	-21.43%
<b>People's United Bank</b>	429,351.68	445,248.56	-15,896.88	-3.57%
<b>Total Long Term Liabilities</b>	442,539.92	462,033.32	-19,493.40	-4.22%
<b>Total Liabilities</b>	488,834.27	520,542.63	-31,708.36	-6.09%
<b>Equity</b>				
<b>Capital Reserve Fund</b>				
<b>Capital Plan Reserve Expenses</b>	-142,457.28	-142,457.28	0.00	0.0%
<b>Capital Plan Reserve Income</b>	130,155.00	130,155.00	0.00	0.0%
<b>Total Capital Reserve Fund</b>	-12,302.28	-12,302.28	0.00	0.0%
<b>Members' Equity</b>				
<b>Capital Plan Reserves</b>	30,988.13	30,988.13	0.00	0.0%
<b>Designated by Board for Capital</b>	135,659.17	135,659.17	0.00	0.0%
<b>Undesignated</b>	897,283.01	897,283.01	0.00	0.0%
<b>Total Members' Equity</b>	1,063,930.31	1,063,930.31	0.00	0.0%
<b>Retained Earnings</b>	-85,609.73	-110,509.17	24,899.44	22.53%
<b>Net Income</b>	38,427.17	24,899.44	13,527.73	54.33%
<b>Total Equity</b>	1,004,445.47	966,018.30	38,427.17	3.98%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,493,279.74</b>	<b>1,486,560.93</b>	<b>6,718.81</b>	<b>0.45%</b>